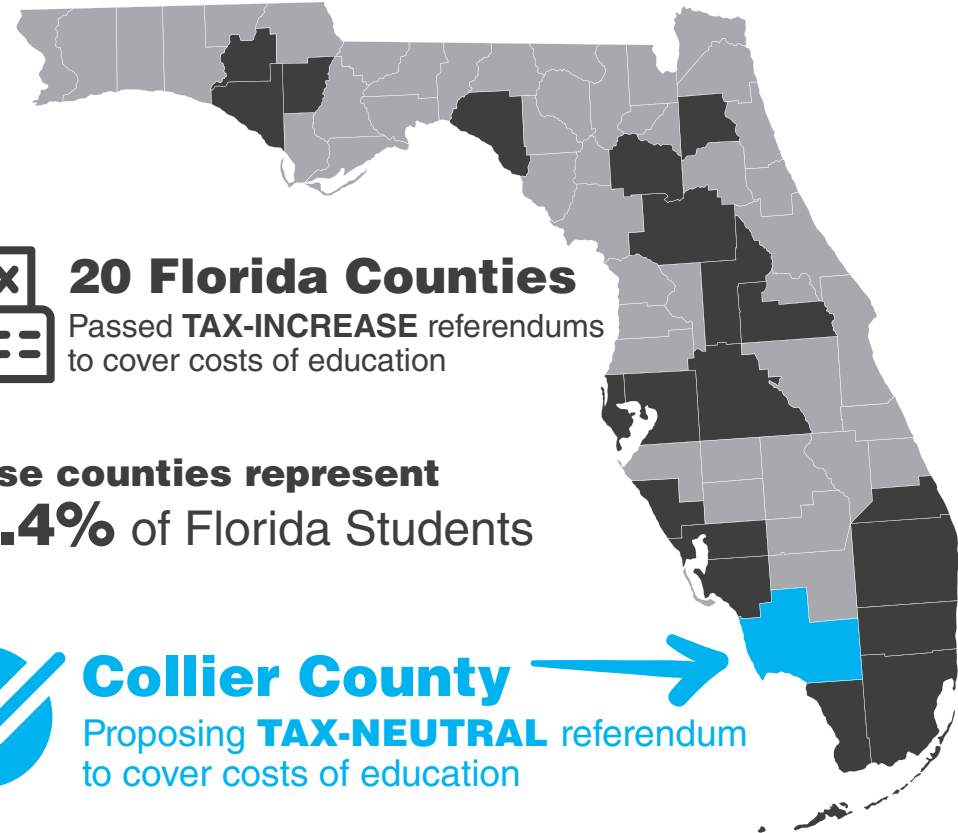
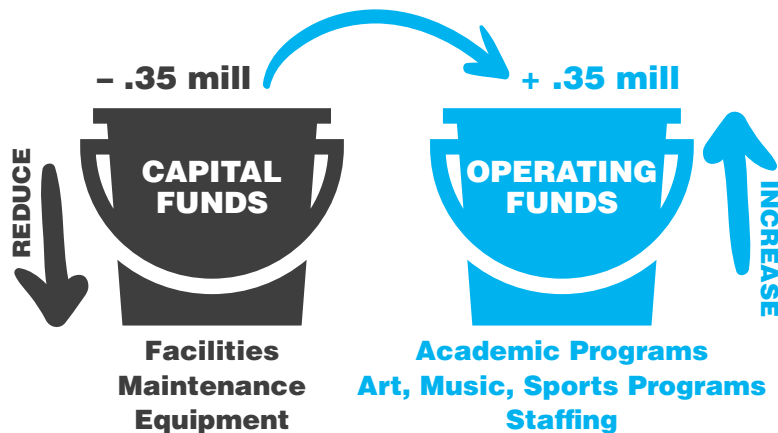




Collier County Public Schools Referendum TAX-NEUTRAL FLEXIBLE FUNDING

THE FACTS

- ✓ State funding **DOES NOT** cover full costs of education
- ✓ It is a cost-neutral referendum - **NO TAX INCREASE**
- ✓ Four-year referendum would begin July 2021
- ✓ Allow up to .35 mill **OPERATING** tax
District reduces up to .35 mill **CAPITAL** tax



REFERENDUM HISTORY

- 2008 & 2012**
CCPS receives voter approval for a tax-neutral referendum to cover costs of education
- 2016**
Referendum expires
CCPS began using budget reserves for expenses that were covered by referendum
- TODAY**
CCPS proposes tax-neutral flexible funding referendum on August 2020 ballot
- 2022**
If a tax-neutral referendum is not approved in 2020, the District will have depleted its budget shortfall reserves completely

